

State of Louisiana



EXECUTIVE DEPARTMENT EXECUTIVE ORDER NUMBER 18-04

CARRYFORWARD BOND ALLOCATION AMENDING EXECUTIVE ORDER JBE 18-02

WHEREAS, pursuant to the Tax Reform Act of 1986 and Act 51 of the 1986 Regular Session of the Louisiana Legislature (hereafter "Act"), Executive Order Number JBE 2016-35 was issued to establish a method for allocating bonds subject to private activity bond volume limits, including the method of allocating bonds subject to the private activity bond volume limits for the calendar year 2016 and subsequent calendar years; (2) the procedure for obtaining an allocation of bonds under the ceiling; and (3) a system of central record keeping for such allocations;

WHEREAS, the SBC determined that four hundred sixty-eight million one hundred sixty-six thousand six hundred dollars (\$468,166,600) of the 2017 Ceiling is eligible for carry-forward and the Governor desires to allocate this amount as carry-forward for projects which are permitted and eligible under the Act;

WHEREAS, Section 1 of Executive Order JBE 18-02 allocated four hundred thirty-eight million one hundred sixty-six thousand six hundred dollars (\$438,166,600) of the four hundred sixty-eight million one hundred sixty-six thousand and six hundred dollars (\$468,166,600) eligible for carry-forward and the remaining thirty million dollars (\$30,000,000) previously approved by the SBC, but not yet allocated, remains to be allocated; and

WHEREAS, it is necessary to amend Executive Order Number JBE 18-02.

NOW THEREFORE, I, JOHN BEL EDWARDS, Governor of the State of Louisiana, by virtue of the authority vested by the Constitution and laws of the State of Louisiana, do hereby order and direct as follows:

SECTION 1: Section 1 of Executive Order JBE 18-02, issued on January 31, 2018, is hereby amended as follows:

<u>ISSUER</u>	<u>CARRY-FORWARD PROJECT</u>	<u>CARRY-FORWARD AMOUNT</u>
Calcasieu Parish Public Trust Authority	Le Joliet Development Project	\$30,000,000
Louisiana Community Development Authority	American Biocarbon CT, LLC Project	\$30,000,000
Louisiana Housing Corporation	Single Family Housing	\$125,000,000
Louisiana Housing Corporation	Multifamily Housing	\$150,000,000

Louisiana Housing Corporation	Residential Rental Housing	\$100,000,000
Louisiana Public Facilities Authority	Solid waste	\$33,166,600

SECTION 2: This Order is effective upon signature and shall continue in effect until amended, modified, terminated or rescinded by the Governor.



IN WITNESS WHEREOF, I have set my hand officially and caused to be affixed the Great Seal of Louisiana, at the Capitol, in the City of Baton Rouge, on this 14th day of February, 2018.

GOVERNOR OF LOUISIANA

**ATTEST BY THE
SECRETARY OF STATE**

SECRETARY OF STATE