

MAJOR ECONOMIC IMPACTS

of **MEDICAID EXPANSION**

The Louisiana Department of Health commissioned Dr. Jim Richardson and the Public Affairs Institute at Louisiana State University to conduct an independent analysis of the impact of Medicaid expansion on Louisiana's economy. We know expansion saves the state money - **\$317 million in savings** to date. But what about the indirect effects from the massive influx of federal funds in terms of job creation and tax revenue?

The results below speak for themselves—all while over **468,000 people** have received critical services like preventive doctor visits, mammograms, and access to mental health services. More information related to patient care, including doctor's visits, cancer screenings and treatments for mental health and addiction is available at ldh.la.gov/HealthyLaDashboard.

This study shows that Medicaid expansion has improved both the physical and fiscal health of Louisiana. You can read the full report at gov.louisiana.gov/expansion.

3,144 ENROLLED
in HOUSE DISTRICT 62



1,278



1,866

\$317 MILLION
SAVINGS

Prior to expanding Medicaid, Louisiana was spending approximately 40 cents on the dollar for uninsured care. Under expansion, those costs are capped at 10 cents on the dollar. This combined with added tax revenue from providers contributed to an overall cost savings to the state.

STATEWIDE IMPACT

\$1.85 BILLION
FEDERAL FUNDS



\$3.57 BILLION
ECONOMIC ACTIVITY

Sum of business transactions (\$3.48B), state tax receipts (\$103M) and local tax receipts (\$74.6M)



19,195
JOBS CREATED