



FEMA

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# Fact Sheet

## Louisiana Communities May Receive Loans to Help with Lost Revenue

Local government entities in Louisiana may be eligible for federal loans if they have revenue shortfalls because of August's severe storms and floods.

- FEMA's Community Disaster Loan Program (CDLP) may provide loans of up to \$5 million to eligible applicants that suffered a substantial loss of tax or other revenue and have a demonstrated need for financial assistance in order to perform their governmental functions.
- Local governments in the declared disaster area may be eligible for CDLPs so they can continue offering essential services. Some examples include:
  - School districts
  - Fire and law enforcement districts
  - Sewer and water districts
  - City and parish governments
- Local government entities in the following parishes are eligible to apply: Acadia, Ascension, Assumption, Avoyelles, Cameron, East Baton Rouge, East Feliciana, Evangeline, Iberia, Iberville, Jefferson Davis, Lafayette, Livingston, Point Coupee, St. Charles, St. Helena, St. James, St. John the Baptist, St. Landry, St. Martin, St. Tammany, Tangipahoa, Vermilion, Washington, West Baton Rouge and West Feliciana.
- Loan terms are five years. However, they may be extended to 10 years. Interest is set at the rate for a 5-year Treasury bill, adjusted to the nearest 1/8 of a point on the day the promissory note is executed.
- The loans cannot be used for the non-federal cost share of disaster grants, capital projects like new construction, or to repair or restore damaged public facilities.

(more)

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- FEMA provides technical assistance to expedite the application and approval process.
- Apply for CDLP through the Governor's Office of Homeland Security and Emergency Preparedness (GOHSEP). Contact Allison Hadley of GOHSEP for more information. She may be reached at 225-339-3798 or [allison.hadley@la.gov](mailto:allison.hadley@la.gov).

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*Disaster recovery assistance is available without regard to race, color, religion, nationality, sex, age, disability, English proficiency or economic status. If you or someone you know has been discriminated against, call FEMA toll-free at 800-621-FEMA (3362). For TTY, call 800-462-7585.*

*FEMA's mission is to support our citizens and first responders to ensure that as a nation we work together to build, sustain, and improve our capability to prepare for, protect against, respond to, recover from, and mitigate all hazards. Follow us on Twitter at <https://twitter.com/femaregion6> and the FEMA Blog at <http://blog.fema.gov>.*

*The U.S. Small Business Administration (SBA) is the federal government's primary source of money for the long-term rebuilding of disaster-damaged private property. SBA helps businesses of all sizes, private non-profit organizations, homeowners and renters fund repairs or rebuilding efforts and cover the cost of replacing lost or disaster-damaged personal property. These disaster loans cover losses not fully compensated by insurance or other recoveries and do not duplicate benefits of other agencies or organizations. For more information, applicants may contact SBA's Disaster Assistance Customer Service Center by calling 800-659-2955, emailing [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov), or visiting SBA's website at [SBA.gov/disaster](http://SBA.gov/disaster) Deaf and hard-of-hearing individuals may call 800-877-8339.*