



EXECUTIVE DEPARTMENT

EXECUTIVE ORDER NUMBER JBE 2021-20

BOND ALLOCATION 2021 CEILING – Amending JBE 2021-12

WHEREAS, Section 146 of the Internal Revenue Code of 1986 (hereafter the “Act”), as amended (hereafter the “Code”), restricts the total principal amount of certain private activity bonds (hereafter the “Bonds”) that exclude interest from gross income for federal income tax purposes under Section 103 of the Code;

WHEREAS, Act No. 51 of the 1986 Regular Session of the Louisiana Legislature (hereafter “Act No. 51 of 1986”) authorizes the Governor to allocate the volume limit applicable to the Bonds (hereafter the “ceiling”) among the State and its political subdivisions in such a manner as the Governor deems to be in the best interest of the State of Louisiana;

WHEREAS, pursuant to Executive Order Number JBE 2021-12 (the “Allocation Order”) the Louisiana Housing Corporation (hereafter the “Corporation”) was awarded an allocation of the 2021 ceiling to be used in connection with providing funds to finance low-interest mortgage loans to low and moderate first-time homeowners purchasing their first home; and

WHEREAS, the Corporation has requested an extension of the allocation awarded pursuant to the Allocation Order through December 31, 2021, in order to accomplish the closing of the bond issue for which such allocation was made.

NOW THEREFORE, I, JOHN BEL EDWARDS, Governor of the State of Louisiana, by virtue of the authority vested by the Constitution and laws of the State of Louisiana, do hereby order and direct as follows:

SECTION 1: Pursuant to the Allocation Order, the bond issue, as described in this Section, was granted an allocation from the 2021 ceiling in the amount shown:

<u>AMOUNT OF ALLOCATION</u>	<u>NAME OF ISSUER</u>	<u>NAME OF PROJECT</u>
\$60,000,000	Louisiana Housing Corporation	Single Family Mortgage Revenue Bonds (Home Ownership Program) Series 2021D (Non-AMT)

SECTION 2: The Allocation Order is hereby amended to provide that the allocation described herein and as awarded pursuant to the Allocation Order shall be valid and in full force and effect through December 31, 2021.

SECTION 3: This Order is effective upon signature and shall remain in effect until amended, modified, terminated, or rescinded by the Governor, or terminated by operation of law.



IN WITNESS WHEREOF, I have set my hand
officially and caused to be affixed the Great Seal of
Louisiana on this 28th day of October, 2021.



GOVERNOR OF LOUISIANA

ATTEST BY THE
SECRETARY OF STATE



SECRETARY OF STATE